

**3.—Liabilities of Canadian Companies Transacting Fire Insurance, or Fire Insurance and Other Classes of Insurance, and Liabilities in Canada of Companies Other Than Canadian Transacting Such Business in Canada, 1934-38—concluded.**

Item.	1934.	1935.	1936.	1937.	1938.
<b>British Companies.</b>					
Reserves for unsettled losses.....	\$ 3,400,961	\$ 3,190,800	\$ 3,188,672	\$ 3,625,504	\$ 3,920,496
Reserves of unearned premiums.....	16,225,608	15,828,479	15,568,239	16,052,912	16,336,321
Sundry items.....	1,888,313	1,996,588	1,751,518	1,918,415	1,843,674
<b>Totals, British Companies<sup>1</sup>.....</b>	<b>21,514,882</b>	<b>21,015,867</b>	<b>20,508,429</b>	<b>21,596,831</b>	<b>22,100,491</b>
Excess of assets over liabilities, excluding capital.....	44,825,202	44,486,373	42,385,018	38,573,544	36,478,467
<b>Foreign Companies.</b>					
Reserves for unsettled losses.....	1,059,395	1,254,840	1,100,262	1,494,564	1,997,718
Reserves of unearned premiums.....	10,531,393	10,720,926	12,322,459	13,206,175	13,491,624
Sundry items.....	986,749	1,162,783	1,247,252	1,227,574	1,252,026
<b>Totals, Foreign Companies<sup>1</sup>.....</b>	<b>12,577,537</b>	<b>13,138,549</b>	<b>14,669,973</b>	<b>15,928,313</b>	<b>16,741,368</b>
Excess of assets over liabilities, excluding capital.....	30,116,368	31,080,258	30,731,858	28,207,864	30,639,515
<b>All Companies.</b>					
Reserves for unsettled losses.....	9,437,128	9,415,698	8,933,119	10,513,907	11,123,912
Reserves of unearned premiums.....	39,355,954	39,138,548	40,924,146	44,534,204	45,542,032
Sundry items.....	9,415,155	9,800,271	11,053,867	11,026,179	11,158,515
<b>Totals, All Companies<sup>2</sup>.....</b>	<b>58,208,237</b>	<b>58,354,517</b>	<b>60,911,132</b>	<b>66,074,290</b>	<b>67,824,459</b>
Excess of assets over liabilities, excluding capital.....	112,650,380	118,689,660	120,267,135	118,119,148	120,281,457
Capital stock paid up <sup>3</sup> .....	16,772,229	17,201,092	17,412,854	18,394,690	18,475,575

<sup>1</sup> Liabilities in Canada only.

<sup>2</sup> Not including capital.

<sup>3</sup> Canadian companies only.

**4.—Income and Expenditure of Canadian Companies Operating Under Dominion Registration Transacting Fire Insurance, or Fire Insurance and Other Classes of Insurance, and Income and Expenditure in Canada of Companies Other Than Canadian Transacting Such Business in Canada, 1934-38.**

Item.	1934.	1935.	1936.	1937.	1938.
<b>INCOME.</b>					
<b>Canadian Companies.</b>					
Net premiums written, fire and other insurance.....	23,121,983	22,082,758	22,911,717	27,164,951	27,565,605
Interest and dividends earned.....	2,261,329	2,369,553	2,500,051	2,929,554	2,897,289
Sundry items.....	3,205,661	4,071,625	4,770,420	1,374,879	16,932
<b>Totals, Canadian Companies.....</b>	<b>28,588,973</b>	<b>28,523,936</b>	<b>30,182,188</b>	<b>31,469,384</b>	<b>30,479,826</b>
<b>British Companies.</b>					
Net cash for premiums.....	26,243,241	25,474,312	25,210,739	26,709,676	27,169,022
Interest and dividends on stocks, etc.....	1,523,618	1,108,045	907,527	926,068	879,140
Sundry items.....	11,696	1,878	84,338	1,179	476
<b>Totals, British Companies<sup>1</sup>.....</b>	<b>27,778,555</b>	<b>26,584,235</b>	<b>26,202,604</b>	<b>27,636,923</b>	<b>28,048,638</b>
<b>Foreign Companies.</b>					
Net premiums written.....	17,611,181	18,605,796	19,260,146	20,943,128	21,925,770
Interest and dividends earned, etc.....	1,244,377	1,165,140	1,114,610	1,076,579	1,092,830
Sundry items.....	8,440	145	2,222	993	831
<b>Totals, Foreign Companies<sup>1</sup>.....</b>	<b>18,863,998</b>	<b>19,771,081</b>	<b>20,376,978</b>	<b>22,020,700</b>	<b>23,019,431</b>
<b>EXPENDITURE.</b>					
<b>Canadian Companies.</b>					
Incurred for losses (fire).....	5,023,355	4,271,020	4,179,480	4,408,141	4,884,296
General expenses (fire).....	7,113,962	6,969,212	6,837,687	8,388,119	6,254,822
On account of branches other than fire or life.....	12,176,171	11,629,827	11,207,478	14,915,314	13,607,265
Dividends or bonuses to shareholders.....	1,049,407	1,257,937	2,044,148	1,694,073	1,829,525
Taxes.....	1,014,006	1,018,258	1,259,924	1,265,219	1,323,617
<b>Totals, Canadian Companies.....</b>	<b>26,376,901</b>	<b>25,146,254</b>	<b>25,528,717</b>	<b>30,670,866</b>	<b>27,945,652<sup>2</sup></b>
Excess of income over expenditure.....	2,212,072	3,377,682	4,653,471	798,518	2,534,174

<sup>1</sup> Income in Canada only.

<sup>2</sup> Includes \$46,127 dividends to policyholders.